



OSBORNE GROUP
ACCOUNTING, TAX & BUSINESS COUNSEL

RATHKEALE OLD BOYS' ASSOCIATION (INC.)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021



Rathkeale Old Boys Association [Inc.]

Compilation Report

For the year ended 30 June 2021

Compilation Report to the Committee of Rathkeale Old Boys Association [Inc.]

Scope

On the basis of information you provided we have compiled, in accordance with Service Engagement Standard No 2: Compilation of Financial Information, the financial statements of Rathkeale Old Boys Association [Inc.] for the period ended 30 June 2021.

Responsibilities

You are solely responsible for the information contained in the financial statements and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

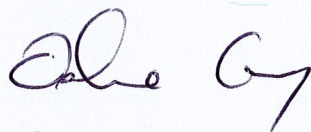
The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Disclaimer

As mentioned earlier in our report, we have compiled the financial information based on information provided to us which has not been subject to an audit or review engagement. Accordingly, neither we, nor any of our employees accept any responsibility for the reliability, accuracy or completeness of the compiled financial information nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on the compiled financial information.



Osborne Group

Chartered Accountants
3 Waltons Avenue
Kuripuni
Masterton 5810
21 October 2021

RATHKEALE OLD BOYS' ASSOCIATION
STATEMENT OF FINANCIAL PERFORMANCE

FOR THE PERIOD ENDED 30/06/21

<u>INCOME</u>	2021	2021	2020
Leavers - 2020	\$ 11,500		\$ -
- 2019	\$ -		\$ 12,000
Interest - ANZ '00' Account	\$ 17		\$ 22
Interest - ANZ Term Deposit 1000	\$ 429		\$ 1,177
Interest - ANZ Term Deposit 1002	\$ 528		\$ 427
Decade Reunion	\$ 3,589		\$ -
<i>Total Income</i>	\$ 16,064	\$ 16,064	\$ 13,626

EXPENSES

Functions

AGM	\$ 286		\$ -
SGM	\$ 1,890		\$ -
BGH Memorial Afternoon Tea	\$ 370		\$ -
Regional Functions	\$ -		\$ 1,167
Decade Reunion	\$ 4,943		\$ 553
Meeting Refreshments	\$ 77		\$ 161
	\$ 7,566		\$ 1,881

Rockrunner

Garden Voucher	\$ 300		\$ -
Printing	\$ 933		\$ 1,340
	\$ 1,233		\$ 1,340

Accounting	\$ 224		\$ 219
Bank Fees	\$ 120		\$ 90
Book	\$ -		\$ 65
Common Seal Stamp	\$ 86		\$ -
Cricket Plaque	\$ 989		\$ -
Database lease	\$ 1,139		\$ 897
Depreciation	\$ 1,863		\$ 1,863
Donation	\$ 36,868		\$ -
Old Boys Wall	\$ -		\$ 3,022
Scholarship	\$ 2,000		\$ 2,000
Survey	\$ -		\$ 270
Website Support	\$ 1,800		\$ 674
Leavers Ties	\$ 3,212		\$ -
<i>Total Expenses</i>	\$ 57,100	\$ 57,100	\$ 12,321

NET SURPLUS(DEFICIT)

\$ (41,036) \$ 1,305

RATHKEALE OLD BOYS' ASSOCIATION
STATEMENT OF FINANCIAL POSITION
 FOR THE PERIOD ENDED 30/06/21

<u>ASSETS</u>	2021	2021	2020
ANZ '00' Account	\$ 34,470		\$ 33,013
ANZ Term Deposit 1000	\$ -		\$ 40,000
ANZ Term Deposit 1002	\$ 20,255		\$ 19,726
ANZ Savings Account	\$ 429		\$ -
Assets as per Schedule	\$ 932		\$ 2,795
Sundry Debtors	\$ 3,132		\$ -
TOTAL ASSETS		\$ 59,219	\$ 95,533
<u>LIABILITIES</u>			
Sundry Creditors	\$ 4,721	\$ 4,721	\$ -
NET ASSETS		\$ 54,498	\$ 95,533
<u>EQUITY</u>			
Opening Balance	\$ 95,533		\$ 94,229
Net Surplus(Deficit)	\$ (41,036)		\$ 1,305
TOTAL EQUITY		\$ 54,498	\$ 95,533

RATHKEALE OLD BOYS' ASSOCIATION

STATEMENT OF FIXED ASSETS AND DEPRECIATION

AS AT 30 JUNE 2021

ASSET DESCRIPTION	RATE	TYPE	PURCH DATE	COST	OP BK VAL	PURCH THIS YR	COST	ASSETS DISPOSED OF DURING THE YEAR								
								DISPOSAL DATE	SALE PRICE	GAIN/LOSS	DEPR	PVT USE ACC DEPR	CL BK VAL			
Website	40.00%	S	13/01/11	\$5,175	\$0											\$0
Website	40.00%	S	08/07/19	\$4,658	\$2,795							\$1,863	\$3,726			\$932
				\$9,833	\$2,795	\$0	\$0.00	\$0.00	\$0.00	\$1,863	\$0.00	\$8,901				\$932
Total Assets				\$9,833	\$2,795	\$0	\$0.00	\$0.00	\$0.00	\$1,863	\$0.00	\$8,901				\$932