

# RATHKEALE OLD BOYS' ASSOCIATION (INC.)

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021



### Rathkeale Old Boys Association [Inc.]

### **Compilation Report**

For the year ended 30 June 2021

### Compilation Report to the Committee of Rathkeale Old Boys Association [Inc.]

### Scope

On the basis of information you provided we have compiled, in accordance with Service Engagement Standard No 2: Compilation of Financial Information, the financial statements of Rathkeale Old Boys Association [Inc.] for the period ended 30 June 2021.

### Responsibilities

You are solely responsible for the information contained in the financial statements and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

### No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financials statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

### **Disclaimer**

As mentioned earlier in our report, we have compiled the financial information based on information provided to us which has not been subject to an audit or review engagement. Accordingly, neither we, nor any of our employees accept any responsibility for the reliability, accuracy or completeness of the compiled financial information nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on the compiled financial information.

**Osborne Group** 

21 October 2021

Chartered Accountants 3 Waltons Avenue Kuripuni Masterton 5810

### RATHKEALE OLD BOYS' ASSOCIATION STATEMENT OF FINANCIAL PERFORMANCE

FOR THE PERIOD ENDED 30/06/21

Interest - ANZ '00' Account Interest - ANZ Term Deposit 1000 Interest - ANZ Term Deposit 1002 Decade Reunion Total Income    Same State St	INCOME				2021		2021	2020
Interest - ANZ '00' Account Interest - ANZ Term Deposit 1000 Interest - ANZ Term Deposit 1002 Decade Reunion Total Income    Same State St	Leavers - 2020			\$	11,500			\$ -
Interest - ANZ '00' Account Interest - ANZ Term Deposit 1000 Interest - ANZ Term Deposit 1002 Decade Reunion Total Income    Santa   S	- 2019			\$	-			\$ 12,000
Interest - ANZ Term Deposit 1002   \$ 528   \$ 42     Decade Reunion	Interest - ANZ '00' Account			\$	17			\$ 22
Decade Reunion	Interest - ANZ Term Deposit 1000			\$	429			\$ 1,177
Total Income         \$ 16,064         \$ 13,60           EXPENSES         Functions           AGM         \$ 286         \$ -           SGM         \$ 1,890         \$ -           BGH Memorial Afternoon Tea         \$ 370         \$ -           Regional Functions         \$ -         \$ 1,11           Decade Reunion         \$ 4,943         \$ 5           Meeting Refreshments         \$ 77         \$ 10           Rockrunner         \$ 300         \$ -           Garden Voucher         \$ 300         \$ -           Printing         \$ 933         \$ 1,233           Accounting         \$ 1,233         \$ 1,33           Accounting         \$ 224         \$ 2           Bank Fees         \$ 120         \$ 6           Book         \$ -         \$ 6           Common Seal Stamp         \$ 86         \$ -           Cricket Plaque         \$ 989         \$ -           Database lease         \$ 1,139         \$ 8           Depreciation         \$ 1,863         \$ 1,8           Donation         \$ 36,868         \$ -           Old Boys Wall         \$ -         \$ 3,0           Scholarship	Interest - ANZ Term Deposit 1002			\$	528			\$ 427
EXPENSES Functions  AGM \$ 286 \$ - SGM \$ 1,890 \$ - BGH Memorial Afternoon Tea \$ 370 \$ - Regional Functions \$ - \$ 1,10 Decade Reunion \$ 4,943 \$ 55 Meeting Refreshments \$ 77 \$ 10  Rockrunner Garden Voucher \$ 300 \$ - Printing \$ 933 \$ 1,23  Accounting \$ 933 \$ 1,23  Accounting \$ 224 \$ 2 Bank Fees \$ 120 \$ \$ Book \$ - Common Seal Stamp \$ 86 \$ - Cricket Plaque \$ 989 \$ - Database lease \$ 1,139 \$ 88 Depreciation \$ 1,863 \$ 1,8 Donation \$ 36,868 \$ - Scholarship \$ 2,000 \$ 2,0 Survey \$ - Website Support \$ 1,800 \$ 6 Leavers Ties \$ 3,212 \$ -	Decade Reunion			\$	3,589			\$ -
Functions           AGM         \$ 286         \$ -           SGM         \$ 1,890         \$ -           BGH Memorial Afternoon Tea         \$ 370         \$ -           Regional Functions         \$ -         \$ 1,11           Decade Reunion         \$ 4,943         \$ 5.           Meeting Refreshments         \$ 77         \$ 1.           Rockrunner           Garden Voucher         \$ 300         \$ -           Printing         \$ 933         \$ 1,233         \$ 1,33           Accounting         \$ 224         \$ 2           Bank Fees         \$ 120         \$ 6           Book         \$ -         \$ 6           Common Seal Stamp         \$ 86         \$ -           Cricket Plaque         \$ 989         \$ -           Database lease         \$ 1,139         \$ 8           Depreciation         \$ 1,863         \$ 1,8           Donation         \$ 36,868         \$ -           Old Boys Wall         \$ -         \$ 3,0           Scholarship         \$ 2,000         \$ 2,0           Survey         \$ -         \$ 2           Website Support         \$ 1,800         \$ 6           Lea	Total Income					\$	16,064	\$ 13,626
Functions           AGM         \$ 286         \$ -           SGM         \$ 1,890         \$ -           BGH Memorial Afternoon Tea         \$ 370         \$ -           Regional Functions         \$ -         \$ 1,11           Decade Reunion         \$ 4,943         \$ 5.           Meeting Refreshments         \$ 77         \$ 1.           Rockrunner           Garden Voucher         \$ 300         \$ -           Printing         \$ 933         \$ 1,233         \$ 1,33           Accounting         \$ 224         \$ 2           Bank Fees         \$ 120         \$ 6           Book         \$ -         \$ 6           Common Seal Stamp         \$ 86         \$ -           Cricket Plaque         \$ 989         \$ -           Database lease         \$ 1,139         \$ 8           Depreciation         \$ 1,863         \$ 1,8           Donation         \$ 36,868         \$ -           Old Boys Wall         \$ -         \$ 3,0           Scholarship         \$ 2,000         \$ 2,0           Survey         \$ -         \$ 2           Website Support         \$ 1,800         \$ 6           Lea	EXPENSES							
AGM       \$ 286       \$ -         SGM       \$ 1,890       \$ -         BGH Memorial Afternoon Tea       \$ 370       \$ -         Regional Functions       \$ -       \$ 1,1         Decade Reunion       \$ 4,943       \$ 55         Meeting Refreshments       \$ 77       \$ 10         Rockrunner       \$ 300       \$ -         Garden Voucher       \$ 330       \$ -         Printing       \$ 933       \$ 1,33         Accounting       \$ 224       \$ 2         Bank Fees       \$ 120       \$ -         Book       \$ -       \$ -         Common Seal Stamp       \$ 86       \$ -         Cricket Plaque       \$ 989       \$ -         Database lease       \$ 1,139       \$ 8         Depreciation       \$ 1,863       \$ 1,8         Donation       \$ 36,868       \$ -         Old Boys Wall       \$ -       \$ 3,0         Scholarship       \$ 2,000       \$ 2,0         Survey       \$ -       \$ 2         Website Support       \$ 1,800       \$ 6         Leavers Ties       \$ 3,212       \$ -								
SGM       \$ 1,890       \$ -         BGH Memorial Afternoon Tea       \$ 370       \$ -         Regional Functions       \$ -       \$ 1,10         Decade Reunion       \$ 4,943       \$ 55         Meeting Refreshments       \$ 77       \$ 10         Rockrunner       \$ 300       \$ -         Garden Voucher       \$ 300       \$ -         Printing       \$ 933       \$ 1,233         Accounting       \$ 1,233       \$ 1,33         Bank Fees       \$ 120       \$ 1         Book       \$ -       \$ 1         Common Seal Stamp       \$ 86       \$ -         Cricket Plaque       \$ 989       \$ -         Database lease       \$ 1,139       \$ 8         Depreciation       \$ 36,868       \$ -         Old Boys Wall       \$ -       \$ 3,00         Scholarship       \$ 2,000       \$ 2,0         Survey       \$ -       \$ 2         Website Support       \$ 1,800       \$ 6         Leavers Ties       \$ 3,212       \$ -		\$	286					\$ -
BGH Memorial Afternoon Tea       \$ 370       \$ -         Regional Functions       \$ -       \$ 1,10         Decade Reunion       \$ 4,943       \$ 55         Meeting Refreshments       \$ 77       \$ 10         Rockrunner         Garden Voucher       \$ 300       \$ -         Printing       \$ 933       \$ 1,33         Accounting       \$ 224       \$ 2         Bank Fees       \$ 120       \$         Book       \$ -       \$ 6         Common Seal Stamp       \$ 86       \$ -         Cricket Plaque       \$ 989       \$ -         Database lease       \$ 1,139       \$ 8         Depreciation       \$ 1,863       \$ 1,8         Donation       \$ 36,868       \$ -         Old Boys Wall       \$ -       \$ 3,0         Scholarship       \$ 2,000       \$ 2,0         Survey       \$ -       \$ 2         Website Support       \$ 1,800       \$ 6         Leavers Ties       \$ 3,212       \$ -								-
Regional Functions         \$ -         \$ 1,1           Decade Reunion         \$ 4,943         \$ 55           Meeting Refreshments         \$ 77         \$ 10           Rockrunner           Garden Voucher         \$ 300         \$ -           Printing         \$ 933         \$ 1,233           Accounting         \$ 1,233         \$ 1,33           Accounting         \$ 224         \$ 2           Bank Fees         \$ 120         \$           Book         \$ -         \$ 6           Common Seal Stamp         \$ 86         \$ -           Cricket Plaque         \$ 989         \$ -           Database lease         \$ 1,139         \$ 8           Depreciation         \$ 1,863         \$ 1,8           Donation         \$ 36,868         \$ -           Old Boys Wall         \$ -         \$ 3,0           Scholarship         \$ 2,000         \$ 2,0           Survey         \$ -         \$ 2           Website Support         \$ 1,800         \$ 6           Leavers Ties         \$ 3,212         \$ -								_
Decade Reunion         \$ 4,943         \$ 55           Meeting Refreshments         \$ 77         \$ 10           Rockrunner           Garden Voucher         \$ 300         \$ -           Printing         \$ 933         \$ 1,33           Accounting         \$ 224         \$ 2           Bank Fees         \$ 120         \$           Book         \$ -         \$ 6           Common Seal Stamp         \$ 86         \$ -           Cricket Plaque         \$ 989         \$ -           Database lease         \$ 1,139         \$ 8           Depreciation         \$ 1,863         \$ 1,8           Donation         \$ 36,868         \$ -           Old Boys Wall         \$ -         \$ 3,0           Scholarship         \$ 2,000         \$ 2,0           Survey         \$ -         \$ 2           Website Support         \$ 1,800         \$ 6           Leavers Ties         \$ 3,212         \$ -	Regional Functions		-					1,167
Meeting Refreshments         \$ 77         \$ 10           Rockrunner         \$ 300         \$ -           Garden Voucher         \$ 300         \$ -           Printing         \$ 933         \$ 1,233           Accounting         \$ 224         \$ 2           Bank Fees         \$ 120         \$ 8           Book         \$ -         \$ 6           Common Seal Stamp         \$ 86         \$ -           Cricket Plaque         \$ 989         \$ -           Database lease         \$ 1,139         \$ 8           Depreciation         \$ 1,863         \$ 1,8           Donation         \$ 36,868         \$ -           Old Boys Wall         \$ -         \$ 3,0           Scholarship         \$ 2,000         \$ 2,0           Survey         \$ -         \$ 2           Website Support         \$ 1,800         \$ 6           Leavers Ties         \$ 3,212         \$ -	_		4,943					553
Rockrunner         Garden Voucher       \$ 300       \$ -         Printing       \$ 933       \$ 1,33         Accounting       \$ 1,233       \$ 1,33         Accounting       \$ 224       \$ 2         Bank Fees       \$ 120       \$         Book       \$ -       \$         Common Seal Stamp       \$ 86       \$ -         Cricket Plaque       \$ 989       \$ -         Database lease       \$ 1,139       \$ 8         Depreciation       \$ 1,863       \$ 1,8         Donation       \$ 36,868       \$ -         Old Boys Wall       \$ -       \$ 3,0         Scholarship       \$ 2,000       \$ 2,0         Survey       \$ -       \$ 2         Website Support       \$ 1,800       \$ 6         Leavers Ties       \$ 3,212       \$ -	Meeting Refreshments		77					161
Garden Voucher       \$ 300       \$ -         Printing       \$ 933       \$ 1,33         Accounting       \$ 224       \$ 2         Bank Fees       \$ 120       \$         Book       \$ -       \$         Common Seal Stamp       \$ 86       \$ -         Cricket Plaque       \$ 989       \$ -         Database lease       \$ 1,139       \$ 8         Depreciation       \$ 1,863       \$ 1,8         Donation       \$ 36,868       \$ -         Old Boys Wall       \$ -       \$ 3,0         Scholarship       \$ 2,000       \$ 2,0         Survey       \$ -       \$ 2         Website Support       \$ 1,800       \$ 6         Leavers Ties       \$ 3,212       \$ -	•	-	, ,	\$	7,566			 1,881
Printing       \$ 933       \$ 1,33         Accounting       \$ 1,233       \$ 1,33         Bank Fees       \$ 120       \$ 224         Book       \$ -       \$ 5         Common Seal Stamp       \$ 86       \$ -         Cricket Plaque       \$ 989       \$ -         Database lease       \$ 1,139       \$ 8         Depreciation       \$ 1,863       \$ 1,8         Donation       \$ 36,868       \$ -         Old Boys Wall       \$ -       \$ 3,0         Scholarship       \$ 2,000       \$ 2,0         Survey       \$ -       \$ 2         Website Support       \$ 1,800       \$ 6         Leavers Ties       \$ 3,212       \$ -	Rockrunner							
\$ 1,233 \$ 1,34  Accounting \$ 224 \$ 2  Bank Fees \$ 120 \$  Book \$ - \$  Common Seal Stamp \$ 86 \$ -  Cricket Plaque \$ 989 \$ -  Database lease \$ 1,139 \$ 8  Depreciation \$ 1,863 \$ 1,8  Donation \$ 36,868 \$ -  Old Boys Wall \$ - \$ 3,0  Scholarship \$ 2,000 \$ 2,0  Survey \$ - \$ 2  Website Support \$ 1,800 \$ 6  Leavers Ties \$ 3,212 \$ -	Garden Voucher	\$	300					\$ -
Accounting       \$ 224       \$ 2         Bank Fees       \$ 120       \$         Book       \$ -       \$         Common Seal Stamp       \$ 86       \$ -         Cricket Plaque       \$ 989       \$ -         Database lease       \$ 1,139       \$ 8         Depreciation       \$ 1,863       \$ 1,8         Donation       \$ 36,868       \$ -         Old Boys Wall       \$ -       \$ 3,0         Scholarship       \$ 2,000       \$ 2,0         Survey       \$ -       \$ 2         Website Support       \$ 1,800       \$ 6         Leavers Ties       \$ 3,212       \$ -	Printing	\$	933					\$ 1,340
Bank Fees       \$ 120       \$         Book       \$ -       \$         Common Seal Stamp       \$ 86       \$ -         Cricket Plaque       \$ 989       \$ -         Database lease       \$ 1,139       \$ 8         Depreciation       \$ 1,863       \$ 1,8         Donation       \$ 36,868       \$ -         Old Boys Wall       \$ -       \$ 3,0         Scholarship       \$ 2,000       \$ 2,0         Survey       \$ -       \$ 2         Website Support       \$ 1,800       \$ 6         Leavers Ties       \$ 3,212       \$ -				\$	1,233			\$ 1,340
Bank Fees       \$ 120       \$         Book       \$ -       \$         Common Seal Stamp       \$ 86       \$ -         Cricket Plaque       \$ 989       \$ -         Database lease       \$ 1,139       \$ 8         Depreciation       \$ 1,863       \$ 1,8         Donation       \$ 36,868       \$ -         Old Boys Wall       \$ -       \$ 3,0         Scholarship       \$ 2,000       \$ 2,0         Survey       \$ -       \$ 2         Website Support       \$ 1,800       \$ 6         Leavers Ties       \$ 3,212       \$ -								
Book       \$ -       \$         Common Seal Stamp       \$ 86       \$ -         Cricket Plaque       \$ 989       \$ -         Database lease       \$ 1,139       \$ 8         Depreciation       \$ 1,863       \$ 1,8         Donation       \$ 36,868       \$ -         Old Boys Wall       \$ -       \$ 3,0         Scholarship       \$ 2,000       \$ 2,0         Survey       \$ -       \$ 2         Website Support       \$ 1,800       \$ 6         Leavers Ties       \$ 3,212       \$ -	Accounting			\$	224			\$ 219
Common Seal Stamp       \$ 86       \$ -         Cricket Plaque       \$ 989       \$ -         Database lease       \$ 1,139       \$ 8         Depreciation       \$ 1,863       \$ 1,8         Donation       \$ 36,868       \$ -         Old Boys Wall       \$ -       \$ 3,0         Scholarship       \$ 2,000       \$ 2,0         Survey       \$ -       \$ 2         Website Support       \$ 1,800       \$ 6         Leavers Ties       \$ 3,212       \$ -	Bank Fees			\$	120			\$ 90
Cricket Plaque       \$ 989       \$ -         Database lease       \$ 1,139       \$ 8         Depreciation       \$ 1,863       \$ 1,8         Donation       \$ 36,868       \$ -         Old Boys Wall       \$ -       \$ 3,0         Scholarship       \$ 2,000       \$ 2,0         Survey       \$ -       \$ 2         Website Support       \$ 1,800       \$ 6         Leavers Ties       \$ 3,212       \$ -	Book			\$	-			\$ 65
Database lease       \$ 1,139       \$ 8         Depreciation       \$ 1,863       \$ 1,8         Donation       \$ 36,868       \$ -         Old Boys Wall       \$ -       \$ 3,0         Scholarship       \$ 2,000       \$ 2,0         Survey       \$ -       \$ 2         Website Support       \$ 1,800       \$ 6         Leavers Ties       \$ 3,212       \$ -	Common Seal Stamp			\$	86			\$ -
Depreciation       \$ 1,863       \$ 1,8         Donation       \$ 36,868       \$ -         Old Boys Wall       \$ -       \$ 3,0         Scholarship       \$ 2,000       \$ 2,0         Survey       \$ -       \$ 2         Website Support       \$ 1,800       \$ 6         Leavers Ties       \$ 3,212       \$ -	Cricket Plaque			\$	989			\$ -
Donation       \$ 36,868       \$ -         Old Boys Wall       \$ -       \$ 3,0         Scholarship       \$ 2,000       \$ 2,0         Survey       \$ -       \$ 2         Website Support       \$ 1,800       \$ 6         Leavers Ties       \$ 3,212       \$ -	Database lease			\$	1,139			\$ 897
Old Boys Wall       \$ -       \$ 3,0         Scholarship       \$ 2,000       \$ 2,0         Survey       \$ -       \$ 2         Website Support       \$ 1,800       \$ 6         Leavers Ties       \$ 3,212       \$ -	Depreciation			-				\$ 1,863
Scholarship       \$ 2,000       \$ 2,0         Survey       \$ -       \$ 2         Website Support       \$ 1,800       \$ 6         Leavers Ties       \$ 3,212       \$ -	Donation			\$	36,868			\$ -
Survey       \$ -       \$ 2         Website Support       \$ 1,800       \$ 6         Leavers Ties       \$ 3,212       \$ -	Old Boys Wall				-			\$ 3,022
Website Support       \$ 1,800       \$ 6         Leavers Ties       \$ 3,212       \$ -	Scholarship			\$	2,000			\$ 2,000
Leavers Ties \$ 3,212 \$ -	Survey			\$	-			\$ 270
	Website Support			\$	1,800			\$ 674
Total Expenses \$ 57,100 \$ 12,3	Leavers Ties			\$	3,212	i		 -
	Total Expenses					\$	57,100	\$ 12,321
NET SURPLUS(DEFICIT) \$ (41,036) \$ 1,36	NET SURPLUS(DEFICIT)					\$	(41,036)	\$ 1,305

### RATHKEALE OLD BOYS' ASSOCIATION STATEMENT OF FINANCIAL POSITION

FOR THE PERIOD ENDED 30/06/21

<u>ASSETS</u>	2021	. 2021	2020
ANZ '00' Account	\$ 34,470		\$ 33,013
ANZ Term Deposit 1000	\$ -		\$ 40,000
ANZ Term Deposit 1002	\$ 20,255		\$ 19,726
ANZ Savings Account	\$ 429		\$ -
Assets as per Schedule	\$ 932		\$ 2,795
Sundry Debtors	\$ 3,132		\$ -
TOTAL ASSETS		\$ 59,219	\$ 95,533
<u>LIABILITIES</u>			
Sundry Creditors	\$ 4,721	\$ 4,721	\$ <b>-</b>
NET ASSETS		\$ 54,498	\$ 95,533
<u>EQUITY</u>			
Opening Balance	\$ 95,533		\$ 94,229
Net Surplus(Deficit)	\$ (41,036)	<u> </u>	\$ 1,305
TOTAL EQUITY		\$ 54,498	\$ 95,533

# RATHKEALE OLD BOYS' ASSOCIATION

# STATEMENT OF FIXED ASSETS AND DEPRECIATION AS AT 30 JUNE 2021

	DEPROL BK VAL	5,175 \$0	\$3,726 \$932	\$8,901 \$932		1,901 \$932
	VT USE ACC	\$	\$	\$1,863 \$0.00 \$8		\$0.00
	DEPR P	\$0	\$1,863	\$1,863		\$1,863
AR	GAIN/LOSS			\$0.00		\$0.00 \$1,863 \$0.00 \$8,901
ISPOSED OF DURING THE YE	R COST DISPOSAL DATE SALE PRICE GAIN/LOSS DEPR PVT USE ACC DEPRCL BK VAL			\$0.00		\$0.00
ASSETS D.	COST			\$0.00		\$0.00
7	THIS YI			\$0		0\$
	OP BK VAL	\$0	\$2,795	\$9,833 \$2,795		9,833 \$2,795
	COST	\$5,175	\$4,658	\$9,833		\$9,833
	<b>PURCH DATE</b>	13/01/11			'	ı
	TYPE	S	S			
	RATE	40.00%	40.00%			
	ASSET DESCRIPTION RATE TYPE PURCH DATE COST OP BK VALPURCH	Website	Website			Total Assets